Commercial laws & business regulations of the People's Republic of China refer to the legal framework governing business transactions and commercial activities within the People's Republic of China (PRC). This includes laws related to taxation, banking, corporate governance, intellectual property, and foreign investment. The commercial laws of the PRC are based on the Constitution of the People's Republic of China, which acts as the supreme law of the country. These laws are enforced and administered by various governmental agencies, including the Ministry of Commerce, the State Administration for Market Regulation, and the State Administration for Taxation. The PRC's commercial laws are influenced by international practices and are designed to promote fair trade, protect consumers, and ensure a stable business environment. Commercial laws and regulations are essential for businesses to understand the legal requirements and restrictions when operating within the PRC.