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Exclusion and limitation clauses - Out-Law.com Limitation of Liability Scheme. The Professional Standards Act 2004 Qld the Act provides for the development by occupational associations of schemes to. Contractual Limitations Of Liability, Warranties And Remedies pdf An overall limit of liability for use in a collateral warranty, professional appointment, building contract or engineering contract. A party may refer to this clause as a Limitation of Liability If there is any doubt or ambiguity in the clause, then the clause will be interpreted against the party relying on it – that is, the party seeking to limit its liability.